



بنك القاهرة عمّان
CairoAmmanBank

Results for the first half of 2024

Cairo Amman Bank



The comprehensive income attributable to the Bank's shareholders after tax in the first half of 2024 amounted to 22.1 million dinars, compared to 26.1 million dinars compared to the same period in 2023, while the net profit after income tax attributable to the Bank's shareholders for the first half of 2024 amounted to 6.7 million dinars, compared to 18.4 million dinars for the same period in 2023.

The primary reason for the decrease in net profits is the increase in the provision for expected credit losses, which rose by 18.5 million dinars in comparison to the corresponding period in 2023, which amounted to 30.4 million dinars compared to 11.9 million dinars.

Regarding total income as of the end of the first half of 2024, it decreased by 2.5 million dinars, or 2.9%, to reach 85.8 million dinars. At the same time, total expenses increased by 21.3 million dinars, of which 18.5 million dinars were allocated for expected credit losses, distributed across various classification stages.

The bank's assets saw a growth of 1.9%, reaching 4 billion dinars. The total facilities provided by the bank increased by 13.7 million dinars, amounting to 2.5 billion dinars, while deposits decreased by 13.4 million dinars, resulting in a total of 2.6 billion dinars.

The bank's shareholders' equity increased by 8.7 million dinars, reaching 446.6 million dinars at the end of the first half of 2024.

The consolidated capital adequacy ratio as of the end of the first half of 2024 stood at 16.1%, compared to 15.87% at the end of 2023.

