



بنك القاهرة عمّان  
CairoAmmanBank

## Q2024 3 Results

# Cairo Amman Bank

The comprehensive income attributable to the Bank's shareholders after tax in the third quarter of 2024 amounted to JOD 21 million, compared to JOD 49 million for the corresponding period in 2023. Meanwhile, the net profit after income tax attributable to the Bank's shareholders for the third quarter of 2024 amounted to JOD 10 million, down from JOD 26.4 million for the corresponding period in 2023.

The decrease in net profit is primarily due to an increase in the provision for expected credit losses for the corresponding period in 2023 by JOD 16.1 million, totaling JOD 34.7 million compared to JOD 18.6 million.

As for total income as of the end of the third quarter of 2024, it decreased by JOD 5.5 million, or 4.2%, reaching JOD 126.1 million. In contrast, total expenses increased by JOD 22.5 million, with JOD 16.1 million attributed to the expected credit loss provision, which was distributed across various classification stages.

The Bank's assets increased by 1%, reaching JOD 3.9 billion. Total facilities provided by the Bank rose by JOD 7.8 million to reach JOD 2.4 billion, while deposits decreased by JOD 7.9 million to reach JOD 2.6 billion.

The Bank's shareholders' equity increased by JOD 7.6 million, reaching JOD 445.5 million at the end of the third quarter of 2024.

The consolidated capital adequacy ratio as of the end of the third quarter of 2024 stood at 16.38%, compared to 15.87% at the end of 2023.

