



2024 Results

Cairo Amman Bank

The comprehensive income attributable to the bank's shareholders after tax for 2024 amounted to 48.2 million dinars, compared to 55.4 million dinars for 2023. Meanwhile, the net profits after income tax attributable to the bank's shareholders for 2024 amounted to 16.6 million dinars compared to 35.3 million dinars for 2023.

The decrease in net profits is primarily due to the increase in provisions for expected credit losses from the previous year by 18.7 million dinars. Whereas credit loss provisions for 2024 amounted to 48.5 million dinars compared to 29.8 million dinars for 2023, with the increase distributed across different classification stages.

Regarding total income, by the end of 2024, it decreased by 3.7%, with an amount of 6.6 million dinars, reaching 169.9 million dinars. Additionally, total expenses excluding provisions increased by 7.2 million dinars.

The bank's assets increased by 0.9%, reaching 3.9 billion dinars, while total facilities decreased by 1.3 million dinars to reach 2.4 billion dinars, and deposits decreased by 118.8 million dinars to reach 2.5 billion dinars.

The shareholders' equity of the bank increased by 35.2 million dinars, reaching 473.1 million dinars by the end of 2024.

The consolidated capital adequacy ratio at the end of 2024 was 16.43% compared to 15.87% at the end of 2023.

The bank's Board of Directors has recommended to the Shareholders' General Assembly, which is expected to be held on 14/04/2025, the distribution of cash dividends to the bank's shareholders at a rate of 6% of the paid-up capital. This percentage is subject to the approval of the Central Bank of Jordan.

